

Code SHP
Company name Southern Hydropower Joint Stock Company
Date 06/19/2020
Subject Resolution of Annual General Meeting 2020

Content:

Southern Hydropower Joint Stock Company announces the resolution of Annual General Meeting 2020 dated June 18, 2020:

Article 1: Approving the business performance in 2019 and business plan for 2020:

Item	Unit	Plan for 2019	Reality in 2019	Plan for 2020
Electrical output	million KWh	607	584.0	606
Total revenue	billion dongs	601.4	646.5	601.4
Total expenses	billion dongs	426.9	418.7	404.2
Profit before tax	billion dongs	174.5	227.8	197.2
Corporate income tax	billion dongs	8.8	11.4	9.9
Profit after tax	billion dongs	165.7	216.4	187.3

Article 2: Approving the report of Board of Directors in 2019.

Article 3: Approving the report of Board of Supervisors in 2019.

Article 4: Approving the 2019 audited financial statements.

Article 5: Approving the remuneration of Board of Directors, Board of Supervisors in 2019 and 2020. Accordingly, the remuneration of Board of Directors, Board of Supervisors in 2020 as follows:

- Chairman of Board of Directors: 15 million dongs/months
- Member of Board of Directors: 9 million dongs/person/months
- Head of Board of Supervisors: 9 million dongs/months
- Member of Board of Supervisors: 5 million dongs/person/months

Article 6: Approving the profit distribution plan for 2019 and 2020:

Item	Reality in 2019 <i>(billion dongs)</i>	Plan for 2020 <i>(billion dongs)</i>
Profit after tax in the period	216.4	187.3
Undistributed profit after tax in previous years	71.5	92.0
Accumulated undistributed profit after tax	287.9	279.3
Bonus and welfare fund	8.0	8.0
Dividend payment	187.4 (20% on par value)	187.4 (20% on par value)
Bonus fund for Board of Directors and Board of Supervisors	0.5	0.5
Remaining profit	92.0	83.4

Article 7: Choosing Deloitte Vietnam Co., Ltd. as the audit firm to audit SHP's financial statements in 2020.

Article 8: Approving the resignation of Mr. Doan Duc Hung and Mr. Nguyen Van Danh as Members of the Board of Directors from June 18, 2020. Electing Mr. Huynh Minh Hai and Mr. Nguyen Tan Tai as Members of the Board of Directors for the term of 2017 - 2022 from June 18, 2020.